

Western University · Canada







# Income Taxes

King's International May 6<sup>th</sup>, 2020



#### **Income Taxes**



- In Canada, the income tax year is from January 1 to December 31
  - The extended deadline to complete and mail your Income Tax forms is **June 1, 2020**
- Students are responsible for <u>determining their</u> <u>residency status for tax purposes</u> and for paying the correct amount of tax.
  - Residency for tax purposes is different than immigration
- Most international students file a tax return in order to receive tax credits (money from government or the chance to lower taxes later)



#### **Income Taxes**



International Students are required to file an income tax return if:

- They receive income while in Canada (from employment, scholarship/bursary, fellowship, assistantship, research grant, investments, etc.)
- They have been requested by CRA to file a tax return
- and more...see CRA's page on <u>"Do you have to file return?"</u>

Even if you did not receive income from a Canadian source, it is recommended that all international students complete an income tax return for the following reasons:

- They want to claim a refund
- They want to apply for the GST/HST, Ontario Trillium Benefit, and other tax credits
- They or their spouse or common-law partner want to start or continue receiving Canada Child Benefit payments
- They can carry forward the unused part of tuition and education credit amounts from the current year to a future year when they may be working and paying taxes



# You Will Need...



- SIN/ITN OK to use if expired
- T2202A Tuition and Education Amounts
  - Tax receipt for eligible tuition and fees, by calendar year <u>not</u> academic year. Available at <u>http://student.uwo.ca</u> at the end of February.
- Tax Information for Residence
- T4A
  - Tax receipt for scholarships, bursaries or other monetary awards. Students will be emailed when the slips are available online on the Student Portal; <u>www.kucapplications.ca</u> (typically end of February). . If you are experiencing difficulties accessing this form, please email <u>studentfinance@kings.uwo.ca</u>
- **T4** Tax receipt related to employment income (i.e. I.W.E. or Work Study Students) earned in the calendar year. These slips are distributed by the Payroll Office.
- Other receipts/forms: NOA, rent receipts, donation receipts
  - Keep your receipts for six years
- You need to report your World Income since you entered Canada

https://www.kings.uwo.ca/current-students/money-matters/fees-and-responsibilities/tax-receipts/



#### Social Insurance Number

- Nine-digit number that is required for every worker in Canada. If you plan to work while in Canada, either as an oncampus or off-campus employee, or a teaching or research assistant, you must have a Social Insurance Number in order to receive payment for work in Canada.
- See information on applying online or by mail <u>here</u>

# Social Insurance Number

 Use your SIN with caution! Do not give your number unless it is required by law. If your SIN is not required by law, ask why it is being requested, how it will be used, and with whom it will be shared and offer a different proof of identity. Service Canada provides information on what to do if an organization asks for your SIN but it is not legally required.



## Where to File



- NETFILE (CRA software): <u>https://www.canada.ca/en/revenue-agency/services/e-services/e-services-individuals/netfile-overview.html</u>
  - Can't use if your SIN/ITN begins with 09 and if you're not a resident
- UFILE : <u>http://www.ufile.ca/tips-and-tools/file-for-free</u>
  - Free for anyone doing taxes in Canada for the first time

 Other CRA approved software: <u>https://www.canada.ca/en/revenue-agency/services/e-services-individuals/netfile-overview/certified-software-netfile-program.html</u>



# **Income Tax Resources**

- <u>CRA Videos</u> for international students
- Western's <u>resources</u> for international students
  - Including a detailed Income Tax presentation
- Avoid scammers: What to expect when the <u>CRA contacts</u> you



# Employment and Student Support Resources

https://www.kings.uwo.ca/current-students/student-affairs/employment-and-student-supportresource-page/

- Work in Middlesex
   <a href="https://www.workinmiddlesex.ca/">https://www.workinmiddlesex.ca/</a>
- Summer and Part-time Employment (job search/ and employment opportunities) <u>https://www.kings.uwo.ca/current-students/student-affairs/career-connect/look-for-employment/</u>
- International Students
   <u>https://www.kings.uwo.ca/current-students/student-affairs/career-connect/look-for-employment/international-students/</u>
- King's Alumni Mentorship Program https://www.kings.uwo.ca/alumni/benefits-and-services/career-services/mentor-program/
- Students with Disabilities Career Resources <u>https://www.kings.uwo.ca/current-students/student-affairs/career-connect/look-for-employment/students-with-disabilities/</u>
- Personal Counselling <u>https://www.kings.uwo.ca/current-students/student-affairs/personal-counselling/</u>
- Agricultural and Food Jobs in Ontario
   <a href="https://www.ontario.ca/page/agriculture-and-food-jobs-ontario">https://www.ontario.ca/page/agriculture-and-food-jobs-ontario</a>



## Questions?

Contact us at international@kings.uwo.ca and we will be happy to assist you!





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