

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, October 21, 2015

at 4:30 p.m. in the Dante Lenardon Hall Board Room (DL112)

Present: C. Beynon, S. Camiletti, V. Coté, L. Cram, D. Ducharme, S. El-Hindi, F. Galloway, G. Hardman, A. Jolliffe, K. Lakhotia, D. MacKenzie, J. Major, C. Minielly, K. Regan, Rev. M. Sargent, V. Sharma, L. Staudt, D. Sylvester, L. Whidden, P. Wilkinson, M. Yenson, A. Yousefi.

Regrets: D. Mathieson.

Guests: J. Antoniak, J. Henry, Rev. J. Mockler, C. MacNeil.

Chair Dan Mathieson was unable to attend the meeting. Vice-Chair Kelly Regan chaired the meeting in his absence.

The meeting was opened with a prayer.

1. Conflict of interest

There was no conflict of interest declared.

2. Minutes of the previous meeting

MOTION

That the minutes of September 23, 2015 be approved.

M/S

L. Staudt/P. Wilkinson

Carried

3. Business arising from the minutes

There was no business arising from the minutes

4. Report from the Principal

A written report from the Principal was submitted in advance of the meeting. There was a discussion about the recent meetings between the Principal and the Ministry of Training, Colleges and Universities.

5. Report from Students' Council

KUCSC President C. Minielly discussed the report. The KUCSC will be undertaking a third party review of their by-laws. Several upcoming events were highlighted.

6. Employee Relations Committee

Committee Chair M. Sargent presented the report and highlighted the discussion that took place at the most recent meeting.

7. Finance and Investment Committee

Committee Chair V. Côté discussed the report and the motion. There was a question about the SIPP regarding investments in companies that may have operations contrary to the mission and values of King's. J. Major pointed out the primary investments at this point are in low-risk, short-term bonds from Canadian chartered banks and government bonds and the Finance and Investment Committee would listen to concerns related to investment in particular entities. In the past no concerns have arisen from this portfolio.

MOTION

That the SIPP be approved by the Board as presented.

M/S

V. Cote/Rev. M. Sargent

Carried

The due diligence report was presented. All financial commitments were met to date.

The Committee also recommended that an appraiser be contacted to provide a third party valuation of St. Peter's Seminary property.

8. Governance Committee

Committee Chair D. MacKenzie discussed the report. The Committee is working on developing an orientation manual. The Chair of the Committee hopes to meet with each committee to review the terms of reference.

9. Other Business

There was a general discussion about the status of King's as an affiliate of Western and the opportunities and challenges the relationship entails.

10. Adjournment

MOTION

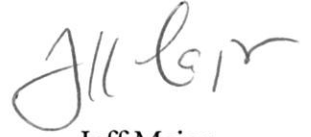
That the meeting be adjourned.

M/S

V. Coté/S. El Hindi

Carried

Respectfully submitted,



Jeff Major

Secretary to the Board



Andrew Jardine

Recording Secretary