

# MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF KING'S UNIVERSITY COLLEGE

Wednesday, September 24, 2014 at 4:30 p.m. in the Board Room (DL112)

Present:

Rev. P. Beorchia, S. Camiletti, D. Castillo, L. Cram, D. Ducharme,

S. El-Hindi, P. Fox, C. Lavrence, J. Major, M. Marcus, D. Mathieson,

C. Mitchell, K. Regan, Rev. M. Sargent, M. Scott, B. Shea, D. Sylvester, L. Whidden, S. Wright-Evans, A. Yousefi.

Regrets:

V. Coté, V. Sharma.

The meeting opened with a moment of silence to remember the lives of Catherine Turner and Hugh Mellon.

#### 1. Conflict of interest

Fr. Pio Beorchia declared a conflict with regards to the Property Committee report.

C. Mitchell, L. Whidden, A. Yousefi, and C. Lavrence declared a conflict with regards to the Employee Relations Committee report.

D. Ducharme declared a conflict of interest with regards to the Executive Committee report.

## 2. Approval of Previous Meeting's Minutes

MOTION

That the minutes of May 28, 2014 be approved.

M/S

M. Marcus/S. El-Hindi

Carried

## 3. Business Arising from the Minutes

There was no business arising from the minutes that is not addressed in the current meeting's agenda.

## 4. Report from the Principal

**Events** 

The Principal reported on several successful and upcoming campus-wide events, including Orientation Week, the Fall Fair, the King's Golf Classic, and the Homecoming celebrations.

All Board members were invited to attend the Veritas Series for Faith & Culture, the Mayoral Debate on October 8<sup>th</sup> and Fall Convocation on October 23<sup>rd</sup>.

## Student Life Campaign

The campaign has exceeded the overall goal by raising \$13.5 million that will go towards the King Centre, scholarships and bursaries. The goal was to raise \$10.5 million. Approximately \$225,000 is left to be raised for the Darryl J. King Student Life Centre.

## 5. Report from KUCSC

D. Castillo discussed the activities of the KUCSC. Council is carefully looking at their bylaws and going through a strategic planning process to better serve students as representatives rather than strictly event planners.

Clara Hughes will be on campus to present a talk on November 14th during Mental Health week.

## 6. Employee Relations Committee

A. Yousefi, C. Lavrence, C. Mitchell, and L. Whidden were excused for the discussion. The meeting proceeded *in camera*.

The meeting resumed in normal session and the previously excused members re-joined the meeting.

#### **MOTION**

That the tentative agreements for each association be ratified as presented.

M/S

S. Wright-Evans/D. Ducharme Carried

#### 7. Finance and Investment Committee

The auditors expressed an opinion that the financial statements reflected the operations of the College for the fiscal year and no material misstatements were noted. J. Major and M. Scott provided additional information about the auditor's report.

J. Major provided details regarding specific items in the statements. The presentation of Net Assets was changed to reflect the change from fund accounting in last year's statements. M. Scott outlined the need to restate Net Assets in next year's statements which will reduce Net Assets by \$10M due to changes in accounting principles related to post-retirement benefits.

#### MOTION

That the financial statements for the year ended April 30, 2014 be accepted as presented.

M/S

M. Scott/P. Fox

Carried

#### MOTION

That the Board recommend to the Member's the reappointment of KPMG as the College's auditors for the 2015 fiscal year.

M/S

M. Scott/S.El-Hindi

Carried

#### 8. Executive Committee

D. Sylvester discussed the need for a new governance committee. There are no terms of reference for the new committees under the new bylaws. There are also opportunities for Board formation throughout the year. The Committee would be responsible for regularly reviewing governance practices of the Board and making any necessary recommendations to change or modify those practices and By-laws.

#### **MOTION**

That the Board approve the creation of the Governance Committee.

M/S

P. Fox/ Rev. M. Sargent

Carried

#### 9. Continuing Membership Committee

D. Ducharme excused himself from the meeting room.

#### MOTION

That the Board of Directors recommend to the Members of the Corporation that Dr. David Ducharme be appointed as a Voting Director for a three-year term effective July 1, 2014.

M/S

P. Fox/M. Marcus

Carried

D. Ducharme returned to the meeting room.

#### 10. Property Committee

Rev. P. Beorchia excused himself from the meeting.

**MOTION** 

That the meeting go in camera.

M/S

S. El-Hindi/D. Ducharme

Carried

The meeting went in camera.

The meeting resumed in normal session.

## MOTION:

That the King's Administration be authorized to negotiate with the Diocese of London for the acquisition of the St. Peter's Seminary lands within the parameters of the current business plan, subject to final Board approval.

M/S

D. Mathieson/S. El-Hindi

Carried

## 11. Other Business

There was no further business.

## 12. Adjournment

**MOTION** 

That the meeting be adjourned.

M/S

D. Ducharme/P. Fox

Carried

Respectfully submitted,

Jeff Major Secretary

Andrew Jardine Recording Secretary