MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE
Wednesday, September 24, 2014
at 4:30 p.m. in the Board Room (DL112)

Present: Rev. P. Beorchia, S. Camiletta, D. Castillo, L. Cram, D. Ducharme,
S. El-Hindi, P. Fox, C. Lavrence, J. Major, M. Marcus, D. Mathieson,
C. Mitchell, K. Regan, Rev. M. Sargent, M. Scott, B. Shea,
D. Sylvester, L. Whidden, S. Wright-Evans, A. Yousefi.

Regrets: V. Coté, V. Sharma.

The meeting opened with a moment of silence to remember the lives of Catherine
Turner and Hugh Mellon.

1. Conflict of interest
Fr. Pio Beorchia declared a conflict with regards to the Property Committee
report.
C. Mitchell, L. Whidden, A. Yousefi, and C. Lavrence declared a conflict with
regards to the Employee Relations Committee report.
D. Ducharme declared a conflict of interest with regards to the Executive
Committee report.

2. Approval of Previous Meeting’s Minutes
MOTION
That the minutes of May 28, 2014 be approved.
M/S M. Marcus/S. El-Hindi Carried

3. Business Arising from the Minutes
There was no business arising from the minutes that is not addressed in the
current meeting’s agenda.

4. Report from the Principal
Events
The Principal reported on several successful and upcoming campus-wide
events, including Orientation Week, the Fall Fair, the King’s Golf Classic, and
the Homecoming celebrations.
All Board members were invited to attend the Veritas Series for Faith & Culture, the Mayoral Debate on October 8th and Fall Convocation on October 23rd.

**Student Life Campaign**
The campaign has exceeded the overall goal by raising $13.5 million that will go towards the King Centre, scholarships and bursaries. The goal was to raise $10.5 million. Approximately $225,000 is left to be raised for the Darryl J. King Student Life Centre.

5. **Report from KUCSC**
D. Castillo discussed the activities of the KUCSC. Council is carefully looking at their bylaws and going through a strategic planning process to better serve students as representatives rather than strictly event planners. Clara Hughes will be on campus to present a talk on November 14th during Mental Health week.

6. **Employee Relations Committee**
A. Yousefi, C. Lavrence, C. Mitchell, and L. Whidden were excused for the discussion. The meeting proceeded *in camera*.

The meeting resumed in normal session and the previously excused members re-joined the meeting.

**MOTION**
That the tentative agreements for each association be ratified as presented.

M/S S. Wright-Evans/D. Ducharme Carried

7. **Finance and Investment Committee**
The auditors expressed an opinion that the financial statements reflected the operations of the College for the fiscal year and no material misstatements were noted. J. Major and M. Scott provided additional information about the auditor’s report.

J. Major provided details regarding specific items in the statements. The presentation of Net Assets was changed to reflect the change from fund accounting in last year’s statements. M. Scott outlined the need to restate Net Assets in next year’s statements which will reduce Net Assets by $10M due to changes in accounting principles related to post-retirement benefits.
MOTION
That the financial statements for the year ended April 30, 2014 be accepted as presented.
M/S M. Scott/P. Fox Carried

MOTION
That the Board recommend to the Member’s the reappointment of KPMG as the College’s auditors for the 2015 fiscal year.
M/S M. Scott/S. El-Hindi Carried

8. Executive Committee
D. Sylvester discussed the need for a new governance committee. There are no terms of reference for the new committees under the new bylaws. There are also opportunities for Board formation throughout the year. The Committee would be responsible for regularly reviewing governance practices of the Board and making any necessary recommendations to change or modify those practices and By-laws.

MOTION
That the Board approve the creation of the Governance Committee.
M/S P. Fox/ Rev. M. Sargent Carried

9. Continuing Membership Committee
D. Ducharme excused himself from the meeting room.

MOTION
That the Board of Directors recommend to the Members of the Corporation that Dr. David Ducharme be appointed as a Voting Director for a three-year term effective July 1, 2014.
M/S P. Fox/M. Marcus Carried

D. Ducharme returned to the meeting room.

10. Property Committee
Rev. P. Beorchia excused himself from the meeting.

MOTION
That the meeting go in camera.
M/S S. El-Hindi/D. Ducharme Carried

The meeting went in camera.

The meeting resumed in normal session.
MOTION:
That the King’s Administration be authorized to negotiate with the Diocese of London for the acquisition of the St. Peter’s Seminary lands within the parameters of the current business plan, subject to final Board approval.
M/S D. Mathieson/S. El-Hindi Carried

11. Other Business
There was no further business.

12. Adjournment
MOTION
That the meeting be adjourned.
M/S D. Ducharme/P. Fox Carried

Respectfully submitted,

Jeff Major
Secretary

Andrew Jardine
Recording Secretary