

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, February 24, 2016

at 4:30 p.m. in the Vitali Student Lounge, Wemple Building

Present: Rev. P. Beorchia, S. Camiletti, D. Ducharme, S. El-Hindi, F. Galloway, G. Hardman, A. Jolliffe, J. Major, D. Mathieson, V. Sharma, D. Sylvester, L. Whidden, M. Yenson, A. Yousefi.

Regrets: C. Beynon, V. Coté, L. Cram, Rev. M. Sargent, L. Staudt.

The meeting was opened with a prayer and a moment of silence for Joan Smith.

1. Conflict of interest

There was no declared conflict of interest.

2. Minutes of the previous meeting

MOTION

That the minutes of November 25, 2015 be approved.

M/S

G. Hardman/D. Ducharme

Carried

3. Business arising from the minutes

There was no business arising from the minutes.

4. Report from the Principal

Principal Sylvester discussed the distributed report. The Principal was invited to meet with the Deputy Minister (MTCU) to discuss the upcoming funding formula changes and how it may impact King's.

With regards to the Seminary lands, there has been a proposal submitted to the Diocese of London. The negotiating committee is Chaired by Board Chair Dan Mathieson. Further updates will be brought forward to the Board.

MOTION

That the Board receive the report from the Principal.

M/S

V. Sharma/S. El-Hindi

Carried

5. Students' Council

KUCSC President Minielly discussed upcoming events and updates on new governance structures. A student on-boarding program is being developed for incoming student councillors.

6. Finance and Investment Report

Committee Vice-Chair G. Hardmann discussed the Finance report. The quarterly results were presented and appear to be within the budget parameters. A report discussing revenue challenges, opportunities and environmental factors was presented to provide Board members with context for future discussions (budget, acquisitions, etc.). The annual Pension Plan report was presented. There were no questions regarding the reports.

MOTION

That the report from the Finance and Investment Committee be accepted.

M/S

G. Hardman/D. Ducharme

Carried

7. Pension Committee

J. Major discussed the annual report. The Pension Committee annually reports to the Board on the health of the pension plan as well as details about how the plan is being administered. The next pension valuation is dated for December 31, 2016.

A joint COU/OCUFA University Pension Plan (UPP) project is underway to develop a framework for a sector-wide jointly-sponsored pension plan (JSPP). King's faculty and administration are actively involved as part of the project which currently involves 6 universities in the province.

MOTION

That the report from the Pension Committee be accepted.

M/S

G. Hardman/F. Galloway

Carried

8. Employee Relations Committee

Committee Vice-Chair Ducharme discussed the report and the recommendation from the Committee regarding the appointment of C. MacNeil as the Director of Physical Plant.

MOTION

That Chris MacNeil be appointed as the Director of Physical Plant.

M/S

D. Ducharme/V. Sharma

Carried

A tentative agreement with CUPE 5265 has been reached with document preparation and Union ratification expected in time for the next Board meeting. A recommendation for acceptance of the new agreement will be brought forward at that time.

9. Property Committee

Committee Chair Sharma discussed the report. J. Major discussed the list of capital priorities that were presented.

J. Major discussed the proposed property purchase at 275 Epworth Ave. The Board approved a policy of pursuing purchases of contiguous properties. Properties in the Epworth Place enclave have been coming up for sale and the College has purchased them to use for visiting faculty, international students and other residence services.

MOTION

The King's complete the purchase of 275 Epworth Ave. for the agreed amount of \$338,000.

M/S

V. Sharma/S. El-Hindi

Carried

10. Other Business

The strategic planning process is underway. There will be a series of workshops held on campus. All Board members will be invited to participate and a sign-up sheet was circulated.

11. Adjournment

MOTION

That the meeting be adjourned.

M/S

V. Sharma/F. Galloway

Carried

The meeting adjourned at 5:15pm.

Respectfully submitted,



Jeff Major
Secretary to the Board



Andrew Jardine
Recording Secretary