

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE
Wednesday, September 26, 2012
at 4:30 p.m. in the Board Room (DL112)**

Present: S. Camiletti, L. Cram (Vice-Chair), L. DiCicco, D. Ducharme, D. Ennett, P. Fox (Chair), A. Jardine, Rev. P. Keller, M. McLaughlin, C. McNair, J. Major, M. Marcus, D. Mathieson, C. McNair, C. Mitchell, S. Pearson, K. Regan, S. Robson, M. Scott, V. Sharma, D. Sylvester, Rev. M. Watson, J. White, S. Wright-Evans, A Yousefi.

Regrets: V. Coté, S. El-Hindi.

Guests: C. Callaghan, V. Elsie, T. Jory, M. Tattersall, M.C. Watters.

The meeting was opened with a prayer.

The Chair welcomed the new faculty members of the Board: Dr. Lorraine DiCicco and Dr. Ayoub Yousefi.

1. Conflict of Interest

There was no conflict of interest declared.

2. Previous Meeting's Minutes

MOTION

That the minutes of May 30, 2012 be approved.

M/S

D. Mathieson/V. Sharma

Carried

3. Report from the Principal

Update on Provincial Government Activity

The Minister of Training, Colleges and Universities has expressed a desire to increase the offering of online courses, move towards three year degrees and implement year-round delivery of courses. Strategic mandates were requested from each university in Ontario which were to be delivered directly to the Minister. King's contributed information to the Western submission. With

M. Scott reiterated that, financially, it has been a good year. The operating fund reserve will be impacted by the costs of the upcoming incorporation, repayment of any SLC mortgage and changes to pension accounting.

The Pension Committee is monitoring the pension fund which is performing above the industry average but has a larger funding deficit than the previous valuation.

6. Other Business

The Board elected to go *in camera* to discuss several items and excused College employees and observers for the duration of the meeting.

The meeting continued in general forum.

MOTION

That the Terms of Condition of Employment for Faculty be accepted as presented.

M/S

Employee Relations Committee

Carried

7. Adjournment

The meeting was adjourned.

Respectfully submitted,



Jeff Major, CFO
Secretary



Andrew Jardine
Recording Secretary