

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, November 27th, 2019

at 4:30 p.m. in Wemple Building, Vitali Student Lounge

Present: Rev. M. Sargent (Chair), S. Camiletti, J. Major (Zoom), Rev. M. Sargent, F. Cheong, G. Hegedus, C. MacDonald, F. Galloway, P. Wilton, M. O'Hare, G. Hardman, P. Wilkinson (Zoom), M. Thuss, R. Ventresca, N. Brennan, Rev. Denis Grecco, K. Lakhotia, D. Malloy, J. Malkin, P. Marques, K. Mequanint, K. Regan, H. White, M. Mason

Regrets: L. Staudt, A. Joliffe, H. Mostafa, L. White-Eye

Guests: J. Gordon, J. Horne, J. Henry, Rev. M. Bechard, T. Jory, J. Antoniak, Rev. P. Baillargeon, M. McLaughlin, Rev. J. Mockler, D. Mathieson.

1. Opening Prayer

Rev. M. Bechard opened with a prayer and introductions were made.

2. Approval of the Agenda

MOTION

That the agenda of November 27th, 2019 be approved.

M/S

F. Galloway/K. Lakhotia

Carried

3. Conflict of Interest Declarations

There was no conflict of interest declared.

4. Consent Agenda

The Chair, Rev. M. Sargent addressed the reasoning for the Consent Agenda.

MOTION

That the 9 items listed in the Consent Agenda be approved as presented by unanimous consent.

M/S

M. O'Hare/F. Galloway

Carried

5. **Minutes of the Previous Meetings.**

MOTION

That the minutes of September 25th, 2019 be approved.

M/S

G. Hardman/B. Leschied

Carried

MOTION

That the minutes of October 25th, 2019 be approved.

M/S

P. Marques/N. Brennan

Carried

6. **Business arising from the minutes**

There was no business arising from the minutes.

7. **Report from Students' Council**

KUCSC President H. White spoke about the positive buy-in on the Student Choice Initiative, promotion of mental health awareness on campus, and the opportunity to speak at Open House. Chair M. Sargent, thanked Students' Council for their participation on the funding/budgeting process. H. White acknowledged it was a good exercise in learning about transparency.

8. **Report from the Principal**

Principal D. Malloy reiterated the highlights in the distributed report.

Campaign Update

Executive Director of Alumni and Development, J. Gordon, presented an update on the *Imagine the Future* campaign. The presentation highlighted the background analysis undertaken to develop ways to optimize donor pipeline, portfolio restructuring within the Alumni department to better support analytical and communication needs, rationale for a recreation-based project for the campaign, and timeline to roll-out the campaign.

J. Gordon noted that the project is currently in the leveraging phase with the aim to finalize details in the spring in preparation to roll-out campaign messaging in the Fall of 2020.

On behalf of the Foundation Board, M. Thuss thanked J. Gordon for her presentation and ongoing work on the campaign. There was a discussion on the Foundation's decision to increase the campaign goal from \$15 million to \$16 million, need for thorough stakeholder engagement, and points of consideration when negotiating with potential municipal partners on a project.

Presentation on "King's Values: A Conversation"

Principal D. Malloy shared with the Board the presentation he gave at a recent College Council meeting. The presentation explored the importance of putting King's values into action within the organizational culture as well as a proposal to distill these values so that King's community members can easily operationalize the values.

D. Malloy closed the presentation with a commitment to the Board to establish a sub-committee of the Planning Committee to develop priorities based off the existing strategic plan. A follow-up report identifying these priorities will be provided to the Board in the Spring.

M. Sargent thanked D. Malloy for his presentation and noted it is important for the Board to identify itself as a strategic resource in this conversation as these values impact decision-making for King's. The Board discussed examples of institutions that exemplify lived values, considerations in articulating King's values, and recognizing that values develop and mature over time.

MOTION

That the Board of Directors accepts the Report of the Principal

M/S

G. Hardman/J. Malkin

Carried

9. Finance and Investment Committee

Committee Chair G. Hardman discussed the report and noted that revisions to the budgeted revenues were significant. J. Major added that this year was an anomaly due to the larger amount of uncertainty regarding enrolments and the conservative assumptions made during the budgeting process. The Committee will continue to exercise a conservative approach in its financial planning as the variability of international enrolment will continue to be high.

MOTION:

That the revisions to the 2019-2020 budget as presented that result in an expected \$3.9M surplus be approved.

M/S

P. Marques/M. O'Hare

Carried

MOTION:

That \$3.0M of the expected surplus for 2019-2020 fiscal be used to increase the College's expected contribution to the land acquisition.

M/S

P. Marques/F. Galloway

Carried

10. Executive Committee

Chair, Rev. M. Sargent briefly discussed the Risk Register and requested that the Board review the document. The register will be regularly reviewed by senior administration and significant items will be brought forward to the Board.

11. Employee Relations Committee

The Committee report was to discuss negotiation parameters with the Faculty Association. As a result, a request was made to move the meeting *in camera*.

MOTION

That the meeting go *in camera*.

M/S

K. Regan/K. Lakhotia

Carried

Guests were excused from the meeting. Non-voting Directors who were members of employee associations at King's were excused from the meeting.

After the in-camera session, the meeting resumed in regular session.

MOTION

That all motions discussed *in-camera* be approved

M/S

P. Marques/K. Regan

Carried

12. Other Business

There was no other business discussed.

13. Adjournment

MOTION

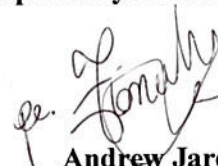
That the meeting be adjourned.

M/S

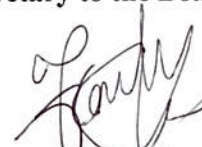
G. Hardman/J. Malkin

Carried

Respectively submitted,



**Andrew Jardine
Secretary to the Board**



**Fiona Cheong
Recording Secretary**