

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE
Wednesday, May 30, 2013
at 4:30 p.m. in the Board Room (DL112)**

Present: P. Fox, L. Cram, S. El-Hindi, L. DiCicco, M. Scott, C. McNair, D. Ducharme, C. Mitchell, J. Carter, S. Wright-Evans, J. Major, A. Jardine, M. McLaughlin, P. Keller, B. Javaid, P. Beorchia, S. Pearson, V. Coté, J. White, D. Sylvester.

Regrets: D. Mathieson, K. Regan, S. Camiletti, V. Sharma, A. Yousefi.

Fr. Peter Keller opened the meeting with a prayer.

1. *In camera* discussion

The meeting went *in camera*. The Principal was excused from the discussion. The meeting resumed in open session. The Principal was invited back into the meeting room.

2. Conflict of Interest

No conflict of interest was declared.

3. Minutes of May 1, 2013

MOTION

That the minutes of May 1, 2013 be approved.

M/S

M. McLaughlin/D. Ducharme

Carried

4. Minutes of May 22, 2013

MOTION

That the minutes of May 22, 2013 be approved.

M/S

M. McLaughlin/D. Ducharme

Carried

5. Business Arising from the Minutes

There was no business arising from the minutes.

6. Report from the Principal

The Principal tabled the report in the interest of time.

7. Finance and Investment Committee

M. Scott described the impact of the change to the new Accounting Standards for Not-for-profit (ASNPO) entities on the Financial Statements of the College.

Significant changes will be seen to the format of the statements from the current three fund presentation to the deferral method of account, as well as to the accounting for the pension plan and post-retirement benefits.

MOTION

That the College adopts the non-fund accounting method of presentation, under the Canadian accounting standards framework, for its financial statements for the April 30th, 2013 year-end.

M/S M. Scott/J. White Carried

8. Property Committee

L. Cram discussed the distributed report. There has been significant reorganizing of space for some departments with the new capacity in the Student Life Centre. A need still exists for additional residence spaces as the College has been unable to meet demand and students have been denied space. The Planning Committee recommended that the Property Committee discuss the possibility of purchasing adjacent properties rather than build an entire residence. Typically, there is a 7-9 year payback on a property. The discussion is preliminary at this point so a motion will not be made. A property acquisition process will be forthcoming to the Board through the Finance and Investment Committee.

Naming motions were brought forward.

MOTION

That the location of the King's University College Alumni Association Meeting Room be changed to KC-214B. This meeting room was originally assigned to room KC-119.

M/S C.McNair/S. El-Hindi Carried

MOTION

That the name of KC-101, "The Michael and Rosemary O'Hare Family Auditorium Lobby" be changed to "The Michael and Rosemary O'Hare Family Theatre Lobby"

M/S S. El-Hindi/L. DiCicco Carried

9. Employee Relations Committee

The ERC did not meet this month but is bringing one motion forward related to Dr. S Janczak's promotion to Professor. D. Sylvester outlined the process and Dr. Janczak's accomplishments.

MOTION

That Dr. S. Janczak be promoted to the level of Professor effective July 1st, 2013.

M/S

C. McNair/S. Pearson

Carried

10. Other Business

L. Cram announced the details of the annual King's golf tournament and encouraged Board members to attend and consider sponsorship.

11. Adjournment

MOTION

That the meeting be adjourned.

M/S

J. White/V. Coté

Carried

The meeting adjourned at 5:58pm.

Respectfully submitted,


Jeff Major, Secretary


Andrew Jardine
Recording Secretary