

Policy Number:	1.2.9 Board of Directors Remuneration
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Relevant Statutory /

Regulatory Linkages:

Corporate By-Laws

Policy Statement (Intent and Scope)

1. Directors of the Board shall receive no remuneration except where provided for in the Corporate By-Laws.
2. With the approval of the Chair or Treasurer, and provided that the expenses are consistent with the Board’s Policy on Reimbursement of Expenses, members of the Board of Directors shall be reimbursed for:
 - 2.1. Wages lost due to time off from work for matters relating to King’s University College with the approval of the Board in only exceptional circumstances;
 - 2.2. Expenses and mileage for attending conferences as a representative of the Board of Directors and / or King’s University College.
3. Directors of the Board who wish to make a claim for reimbursement for expenses other than mileage will:
 - 3.1. Submit their expenses on the standard expense form; and
 - 3.2. Submit the expense form to the Principal or designate who will forward the form to accounting for processing.
4. Directors of the Board who prefer to have expenses, such as travel tickets or rooms and meals billed directly to King’s University College, will make the necessary arrangements through the Secretary to the Board.
5. Any questions, disputes, etc., regarding interpretation of these policies will be directed by the Directors of the Board to the Principal and / or Board Chair for resolution.
6. If the dispute is not resolved by the Principal and Board Chair, the matter will be brought to the full Board for decision. If accepted by the Board of Directors, the Chair will inform the Principal in writing of the amount to be reimbursed to the Director of the Board.

Monitoring

1. Implemented at all regular and special Board meetings.
2. Included in Vice Chair's annual Governance Report