

Policy Number:	1.6.1 Fundraising and Donations
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Relevant Statutory / Regulatory Linkages:

Canadian and Provincial Tax Acts

Canadian Revenue Agency Directives

King's Foundation By-Law and Memorandum of Understanding

Policy Statement (Intent and Scope)

King's University College (King's) has a registered charitable number and works to maximize donated resources within CRA requirements, both directly but primarily through the King's Foundation.

1. The King's Board of Directors has authorized the King's Foundation to undertake all fundraising, both funds and value-in-kind activities, on behalf of King's.
2. The operating, legal and administrative arrangements between King's and the King's Foundation will be directed by a signed and dated Memorandum of Understanding between the two (2) parties that is to be reviewed and updated as necessary or at a minimum of every five (5) years or sooner if government regulations, or other events require changes to the Memorandum of Understanding.
3. King's will provide logistical and administrative supports to the KING'S Foundation at levels outlined in the Memorandum of Understanding between the partners, and consistent with KING'S resources availability and funder agreements on use of funding.

Monitoring Report Requirements (Frequency, Content, etc.)

The King's Foundation is to provide an Annual Report on activities and outcomes annual to the King's Board and publically.