

<b>Policy Number:</b>	<b>1.1.5 Revenue Agreements, Funding Reporting and Other Revenues</b>
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**Relevant Statutory / Regulatory Linkages:**      Individual Funder Agreements  
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**Policy Statement (Intent and Scope)**

King’s University College (King’s) will make every effort to maximize its revenues and to use them to achieve its Mandate and stated goals / outcomes, consistent with all funding agreements it enters into.

1. The President or designate will negotiate, supported by the Board as appropriate, affiliation agreements with the University of Western Ontario and other parties and partners as deemed appropriate by the President.
2. The UWO affiliation agreements will be presented to the Board for approval.
3. The President will ensure all contractual requirements are met as per the prevailing agreement in terms of outcomes / goals, permitted uses of funds, insurance, collaboration, reporting and other requirements.
4. All revenues from funding agreements and other funders will be utilized consistent with the terms and conditions of these agreements, and reported on to the funding sources as per funder agreement requirements.
5. The President has the authority to set a fee or charge for ancillary services .

**Monitoring Report Requirements (Frequency, Content, etc.)**

All revenues are to be reported by the Vice President, Finance and Support Services within the annual budget process and the quarterly financial updates.

<b>Original Approval Date:</b>	February 2019
<b>Effective Date:</b>	February 2019
<b>Revised:</b>	November 2020
<b>Next Review:</b>	2023-24